HB2358 FULLPCS1 Leslie Osborn-JM 4/27/2017 3:56:58 pm

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:			
CHAIR:			
I move to amen	d <u>HB2358</u>		06.11
Page	Section	Lines	Of the printed Bill
			Of the Engrossed Bill
	e Title, the Enacting ieu thereof the follo		re bill, and by
AMEND TITLE TO CO	NFORM TO AMENDMENTS		
Adopted:		Amendment submi	tted by: Leslie Osborn

Reading Clerk

1	STATE OF OKLAHOMA		
2	1st Session of the 56th Legislature (2017)		
3	PROPOSED COMMITTEE		
4	SUBSTITUTE FOR		
5	HOUSE BILL NO. 2358 By: Osborn (Leslie) and Wallace of the House		
6	and		
7	David and Fields of the Senate		
8	Senate		
9			
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11	PROPOSED COMMITTEE SUBSTITUTE		
12	An Act relating to the Motor Fuel Tax Code; amending 68 O.S. 2011, Section 500.22, which relates to deferral of motor fuel tax remittance by eligible purchaser; increasing remittance percentage basis after certain date; and providing an effective date.		
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17	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:		
18	SECTION 1. AMENDATORY 68 O.S. 2011, Section 500.22, is		
19	amended to read as follows:		
20	Section 500.22 Each supplier and bonded importer who sells		
21	motor fuel shall precollect and remit on behalf of and from the		
22	purchaser the motor fuel tax imposed under Section $4 \underline{500.4}$ of this		
23	act <u>title</u> . At the election of an eligible purchaser, which notice		
24	shall be evidenced by a written statement from the Commission as to		

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   the purchaser eligibility status as determined under Section 23
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   500.23 of this act title, the seller shall not require a payment of
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   motor fuel tax on transport truck loads from the purchaser sooner
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   than two (2) business days prior to the date on which the tax is
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   required to be remitted by the supplier or bonded importer under
   Section 20 500.20 of this act title. This election shall be subject
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   to a condition that the remittances by the eligible purchaser of all
   amounts of tax due the seller shall be paid on the basis of ninety-
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9
   eight:
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1. Ninety-eight and four-tenths percent (98.4%) for gasoline until July 1, 2022, thereafter remittance shall be paid on the basis of one hundred percent (100%); and ninety-eight

2. Ninety-eight and one-tenth percent (98.1%) for diesel fuel

14 and until July 1, 2022, thereafter remittance shall be paid on the 15 basis of one hundred percent (100%), 16 which shall be paid by electronic funds transfer on or before the 17 second preceding day prior to the date of the remittance by the 18 supplier to the Commission, and the election by the eligible 19 purchaser under this section may be terminated by the seller if the 20 eligible purchaser does not make timely payments to the seller as 21 required by this section.

SECTION 2. This act shall become effective November 1, 2017.

56-1-7699 JM 04/23/17

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